

PRESS RELEASE

FOR IMMEDIATE RELEASE

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New Administration designates Panama Maritime Authority Administrator

Mr. Ricardo Martinelli who was sworn-in President of the Republic of Panama July, 1 has designated Roberto Linares as the new Administrator of the Panama Maritime Authority (AMP) and Minister of Maritime Affairs.

Mr. Linares, 48, studied at Admiral Farragut Naval Academy and has a BA from the University of Arizona. His business experience includes having owned a long liners fishing company and being a consultant for the fishing industry during 15 years.

According to Panama's legislation, the AMP Administrator's appointment has to be ratified by the National Assembly, which is expected in the next few weeks.

The new Administrator has confirmed Eng. Alfonso Castellero in his position as head of the AMP's Merchant Marine Directorate that oversees Panama's commercial fleet.

Mr. Castellero's confirmation will bring continuity to the administration of the Registry and Panama as a Flag State, said Mr. Linares.

About the AMP: The Panama Maritime Authority (AMP) is the Panamanian autonomous agency, responsible for the compliance of international regulations, navigation controls and the obligation of Panama as a flag state and as such, oversees the world's largest merchant fleet.

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